

THE COMPANIES ACT, 1956

PUBLIC COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

DEVINSU TRADING LIMITED

- I. The name of the company is **DEVINSU TRADING LIMITED**.
- II. The registered Office of the Company will be situated in the state of Maharashtra.
- III. The objects for which the company is established are :

(A) MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION:

- (1). To carry on the business of dealers, general order suppliers, importers, exporters, merchants, stockists, buyers, sellers, agents, brokers, commission agents, and dealers in cotton, jute, tea, coffee, rubber, oil, grains, pulses, seeds, vegetable product, cotton goods, jute goods, textiles, garments, yarn, synthetic goods, fibrous materials, mill stores, coal, chemicals, fertilisers, building materials, office appliances, Domestic appliances, furnitures, Decorative items, gift items, steel utensils, plastic goods, rubber items, pulp, paper engineering goods, electrical items, electronic items, and cast iron items.
- (2). To carry on business of a company with the object of financing industrial or other enterprises and to make loans, give guarantees and provide securities, to any other company, whether promoted by this company or not. To finance the industrial or other enterprises by way of lending and advancing money, machinery, land, build

ing, shed or such other things as may be required by such enterprises, either with or without security any upon such terms and conditions as the Company may think fit and to guarantee or become surities for the performance of any agreement or contract entered into by any such enterprises with any financial institution, banks or other parties for obtaining finance whether for its long term capital, working capital or for any deferred payment finance.

(B). THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE :

- (3). To borrow, take, accept, invite or give, keep or provide finance, loans, fixed deposits, guarantees acceptances. To finance the industrial enterprises, trade, commerce and business.**
- (4). To carry on and undertake the business of portfolio investments in equity shares, preference shares, stocks, debentures (convertible and non-convertible), Company Deposits, other Securities, etc. and to deal in Government securities including Government Bonds, loans, National Saving Certificates, post office saving schemes, Units of Investments etc. other than Units of Unit Trust of India, to assist in providing finance and to provide finance for any company, body corporate, firm person or association by way of advances, loans, deposits, hire purchases, lease factoring, underwriting and other forms of finance, to finance industrial enterprises, and to underwrite any issue of shares, debentures, bonds or other securities and to manage the funds of investors by investment in various avenues.**
- (5). To acquire by purchase, lease, exchange or otherwise land, showrooms, buildings and hereditaments of any tenure or description and any estate or interest therein an rights over or connected with land and either or retain the same for the purpose of the Company's business or turn the same to account as may seem expedient.**
- (6). To take on lease, hire purchase or otherwise acquire any lands, plantations, rights, over or connected with lands, and immovable property of any description and any interest, rights or privileges which may be deemed necessary or convenient for the business which the company is authorised to carry on.**

- (7). To enter into technical or management collaboration with Indian or Foreign Parties for the purpose of Companies business.
- (8). To sell, exchange, mortgage, let on lease, royalty or distribute, grant licences, easements, options and other rights over and deal with or dispose of the undertaking property, assets, rights and effects of the Company or any part thereof for such consideration as may be thought fit and in particular for stocks, shares whether fully or partly paid up or securities of any other company.
- (9). To sell, improve, manage, develop, exchange, lease mortgage, dispose of, turn to account or otherwise deal in all or any part of the property and right of the Company.
- (10). To advance, deposit with or lend money, securities and property to or receive loans or grant or deposit from the government or others.
- (11). To lend money either with or without security and generally to such persons and upon such terms and conditions as the company may think fit.
- (12). To guarantee the performance of the obligations of and payment of dividends and interests on any stocks, shares, or securities of any company, corporation, firm or person in any case in which such guarantee may be considered likely directly or indirectly to further the objects of the Company or the interests of the shareholders.
- (13). To guarantee the payment of money unsecured or secured by or payable under or in respect of promissory notes, bonds, debentures, debenture stock, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, supreme, municipal, local, or otherwise or of any persons whomsoever, whether incorporated or not incorporated, and generally to guarantee or become surety for the performance of any contracts or obligations.
- (14). To obtain, any rights, concessions, privileges, permissions and the like, periodically or otherwise, which may be considered conducive to the interests or the business of the Company from any Government, states, Municipalities, Local Boards, Museums, Libraries, or

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any authorities supreme, or otherwise and to carry out, use, exercise and comply with such rights, privileges, concessions, permissions and arrangements.

(15). To subscribe for, absolutely or conditionally, purchase or otherwise acquire and to hold, dispose of and deal in stocks and securities or obligations of any other company whether Indian or foreign.

(16). Subject to the provisions of the Act to Invest moneys of the company not for the time being required for any of the purposes of the Company in such investments (including shares, Debentures, Stocks and Bonds) as may be thought proper and to hold, sell or otherwise deal with such investments.

(17). To borrow or raise or secure payment of money or to receive money on deposit at interest for any of the purposes of the Company, and at all such times or times and in such manner as may be thought fit and in particular, by the issue of debentures, or debenture stocks perpetual or otherwise, including debentures or debenture stocks convertible into shares if this or any other company or perpetual annuities and as security for any such money so borrowed, raised or received, or of any such debentures, or debenture stock so issued to mortgage, pledge or charge the whole or any part of the property, assets, or revenue and profits of the Company present or future including its uncalled capital by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient, and to purchase, redeem, or pay off any such securities, provided, the company shall not carry on banking business as defined by the Banking Regulation Act, 1949 and subject to the provisions of section 58 A of the Companies Act, 1956 and directives of the Reserve Bank of India.

(18). To open an account or accounts with any individuals firm or company or with any Bank or Shroffs and to pay into and to withdraw money from such account or accounts.

(19). To draw, make, accept, discount, execute endorse and issue bills of exchange and other promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.

- (20). To apply for, purchase or otherwise acquire and protect, prolong and renew whether in India or elsewhere any patents, patent rights, brevets, inventions, trade marks, designs, licences, protections, concession and the like conferring any exclusive or nonexclusive or limited right to use any secret or other information as to any invention, process or privilege which may seem capable of being used for nay of the purposes of the Company.
- (21). To spend money in experimenting on and testing and in improving or seeking to improve any patents, rights, inventions, discoveries, processes, or information of the Company.
- (22). To equip expeditions and commissions and to employ and remunerate experts and other agents in connection therewith, with a view to securing any of the objects of the Company.
- (23). To establish provide, maintain and conduct research and other laboratories, training, colleges, schools and other institutions, for the training, education and instructions to students and other who may desire to avail themselves of the same and persons conducted with the business of the Company and to provide for the delivery and holding of lectures, demonstrations, exhibitions, classes, meetings, and conferences in connection therewith.
- (24). To acquire and undertake all or any part of the business, property and liabilities of any person or Company carrying on any business which this Company is authorised to carry on.
- (25). To take part in the supervision or control of the business or operations of any company or undertaking and for that purpose to appoint and remunerate any Directors, Accountants or other experts or agents.
- (26). To procure the registration or incorporation or recognition of the company in or under the laws of any place in India or outside India and regulate agencies for the purpose of Company's business.
- (27). To form, incorporate or promote any company or companies whether in India or in any foreign country, having amongst its or their objects the acquisition of all or

any of the assets or control, management or development of the opinion of the Company could or might directly or indirectly assist the Company in the management of its business or the development of its properties or otherwise prove advantageous to the Company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or Company in any manner it shall think fit for services rendered or to be rendered in obtaining subscriptions for or for guaranteeing the subscriptions of or the placing of any shares in the capital of the Company or any bonds, debentures, obligations or securities of the Company or any bonds, debentures, obligations or securities of the Company or any stock, shares, bonds, debentures, obligations or securities of any other Company may have an interest or in or about the formation or promotion of the company or the conduct of its business or in or about the promotion or formation of any other Company in which the Company may have an interest.

- (28). To amalgamate, enter into partnership or into any arrangement for sharing profits or into any union of interests, joint venture, reciprocal concession or company or companies carrying on, or engaged in, or about to carry on.
- (29). To enter into any arrangements and to take all necessary or proper steps with Governments or with other authorities, imperial, local, municipal or otherwise of any place in which the Company may have interests and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the Company or effecting any modification in the constitution of the Company or furthering the interests of its members and to oppose any such steps taken by any other company, firm or person or its members and to promote or assist the promotion, whether directly or indirectly, any legislation which may seem disadvantageous to the Company and to obtain from any such Government authority or any Company any charters, contracts, which the Company may think it desirable to obtain and carry out, exercise and comply with any such arrangements, charters, decrees, rights, privileges or concessions.
- (30). To adopt such means of making known the business of the Company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and

exhibition of the works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations.

- (31). To undertake and execute and trust, the undertaking of which may seem to the Company desirable, either gratuitously or otherwise.
- (32). To apply the assets of the Company in any way in or towards the establishment, maintenance or extension or any association, institution or fund in any way connected with any particular trade or commerce generally including any association, institution or fund for the protection of masters, owners and employers against loss by bad debts, strikes, combinations, fire, accidents or otherwise or for the benefit of any clerks, workmen or others at any time employed by the Company or any of its predecessors in business or their families or dependents and whether or not in common with other persons or classes of persons and in particular of friendly, co-operative and other societies, reading rooms, libraries, educational and charitable institutions, refectores, dining and recreation rooms, churches, chapels, schools, and hospital and to grant gratuities, pensions and allowances and to contribute to any funds raised by public or local subscription for any purpose whatsoever.
- (33). To make donations to such persons or institutions either of cash or any other assets as may be thought directly or indirectly expedient.
- (34). To communicate with Chambers of Commerce and other mercantile public bodies throughout the world and concert and promote measures for the protection to trade, industry and persons engaged therein.
- (35). To amalgamate with any other company whose objects are or include objects similar to those of this Company.
- (36). To create any reserve, sinking fund, insurance fund, or any other special fund whether for depreciation or repairing, improving, extending or maintaining any property of the Company or for any other purpose conducive to interest of the company.
- (37). To distribute as bonus shares among members or place

to reserve or otherwise to apply as the Company may from time to time think fit, any money received by way of premium on shares or debentures issued at premium by the Company and any moneys received in respect of forfeited shares and moneys arising from the sale by the Company of forfeited shares subject to the provisions of the Companies Act, 1956.

- (38). To aid, pecuniarily or otherwise any association, body or movement having for an object the solution, settlement or surrounding of industrial or labour problems or troubles or the promotion of ship industry or trade or other business carried on by the Company.
- (39). To subscribe or guarantee money for national, charitable, benevolent, public, social, general utility object or for any exhibition.
- (40). To establish and support or aid in the establishment and support of associations, institutions, funds, trusts and convenience calculated to benefit persons who are or have been Directors of or who are or have been employed by or who are serving or have served the Company or any company which is a subsidiary or associate of the Company or its predecessors in business or the dependents or connections of such persons and to grant pensions and allowance and to make payment towards insurance.
- (41). To carry on business either as principals, agents, leasons, trustees, contractors or otherwise, and either alone or in conjunction with others, and either by or through agents, Subcontractors, trustees or otherwise.
- (42). Subject to provisions of the Companies Act to distribute all or any of the property of the Company amongst the members in specie or kind in the event of winding up of the Company.
- (43). To help, promote, implement contribute to rural development schemes, association, clubs and institutions connected with rural development.
- (44). To purchase or otherwise acquire land with or without buildings and machinery or to accept leases thereof, and on such land to erect buildings also to purchase and erect

plant and machinery for the works and the purposes of the Company.

- (45). To dig wells and tube-wells in the land, belonging to the Company or otherwise taken on lease and to make, build and construct, lay down and maintain any reservoirs, cisterns, culverts, flower beds, mains and other pipes for purposes of storing and distributing water in the land of the Company for its proper maintenance, utility and cultivation.
- (46). To develop the resources and turn into account the land, buildings for the time being of the Company in such manner as may be deemed fit and in particular by clearing, draining, fencing, planting of fruit trees, gardening, dairy and agricultural farming or otherwise as may be considered suitable for the beneficial interests of the Company.
- (47). To establish, maintain or otherwise subsidise any research laboratories, refineries or chemical workshops for the purpose of conducting scientific and technical research pertaining to or connected with any of the business or industry which this Company is authorised to carry on under the Memorandum of Association and there by to improve or otherwise to make use of the inventions, discoveries, processes, technical know-how, patents, and rights, resulting from such scientific and research.
- (48). To remunerate or otherwise assist any person, firm or Company for the services of technical nature rendered in India or elsewhere for conducting any research or experiments which may be calculated directly, to enhance the intrinsic value of the products of the Company or which may seem capable of being profitably dealt with in connection with any of the business of the Company.
- (49). To provide for the welfare of the officers, employees, ex-officers and ex-employees of the Company and wives, widows and families or the dependents or the connections of such persons, buildings or contributing to the building of houses, dwelling or chawls or any grant of money, pensions, allowances, bonus or other payments; or by creating and from time to time subscribing or contributing to provident or other associations, institutions, funds or trusts, and by providing or subscribing or con

tributing towards places of instructions recreation, hospitals, and dispensaries, medical and other attendance or other assistance as the Company shall think fit and subscribe or contribute to assist or to guarantee money to charitable, benevolent, religious, scientific, national, public or any other institutions and objects which shall have any moral or other claim to support or aid by the Company either by reason of location of operation or of public, and general utility or otherwise.

C. OTHER OBJECTS :

50. To carry on business of manufacturing, assembling, buying, selling, reselling, exchanging, altering, importing, exporting, hiring, letting on hire, distributing or dealing in ships, boats, barges, launches, submarine, and other under water vessels aeroplanes, aero-engines, airships, sea planes, flying boats, hydro plants and aircrafts and aerial conveyances for transport conveyance of passengers merchandise or goods whether propelled or assisted by means of petrol, spirit, electricity, steam, oil, vapour, gas petroleum, mechanical, animal or any other motive power and all component parts, accessories, equipments and apparatus for use in connection therewith.
51. To acquire, establish, run and conduct the business of flour mill, bakery, rolling mill, oil mill, dal mill, rice mill.
52. To undertake and execute any contracts or works involving the supply or use of any machinery or other materials or articles and to carry out any ancillary or other works comprised in such contracts.
53. To carry on the business of mechanical, electrical, hydraulic, electronic, precision and general engineers, machine and engineering tool makers, fitters boulder-makers, iron founders, brass founders, smiths, woodworkers, pattern makers, mill-wrights, metal workers, iron and steel converters, smiths, fitters, metallurgists, plate-makers, dredgers, tug-owners, wharfingers, builders of bridges and steel frame building and steel and iron structures of all kinds and to buy, sell, import, export, manufacture, repair, convert, let on hire, and deal in machinery, rolling-stock, iron steel, metal, implements, tools, utensils and conveniences of all kinds.

54. To carry on the business or traders of manufacturers, importers, exporters, assemblers, repairers, finishers, letters on hire or hire purchase and dealers of and in machinery and tools and accessories, abrasive equipment and abrasive plant of all kinds, wire drawing equipment, casting patterns, moulds, precision surface finishers, special alloy casting, heat treatment, sound reproduction equipment, electronic equipment, cinematographic and photographic equipment, fire-fighting, equipment and components or accessories for the same, engineers tools, gauges and measuring devices, hand tools, machine tools, power tools, household tools, hardware goods, machinery, tools and equipment of all descriptions for tools makers and for glazing, cutting and working on metal, glass tiles, stone, marble rock substances and in any articles or things used for or in connection with any such business as aforesaid and of and in the raw or other materials for or component parts of or accessories to the same.
55. To purchase, take on lease, or otherwise, acquire, any mines mining rights and metalliferous land and to acquire certificate of approval in the Union of India and any interest therein, and to prospect, explore, work exercise develop, and turn to account the same.
56. To crush, win, get, quarry, smelt, calcine, refine, dress beneficiate, amalgamate, manipulate, wash and convert into merchantable, sell, buy, import export or deal in all types of ore, smelt and mineral substance of all kinds including manganese, barytes, iron ore, mica, coal, limestone and all other minerals and metals, cement glasses, oil products, clays, bricks, tiles, pipes, pottery, refractory and ceramic wares of all kinds.
57. To produce, manufacture, refine, prepare, import, export, buy, sell and generally to deal in iron and steel in all forms and/or by-products thereof and to carry on the trade or business of iron makers, steel makers, steel converters, rolled steel makers, miners, smelters, engineers, tinplate makers and iron founders in all their branches, manufacturers of all sorts of bars, rods and other sections sheets and plates, wires and wire products of iron and steel and other metals and to search for get, work, make merchantable sell and deal in iron steel and other metals ferrous or non-ferrous, old or new, coal, minerals and substances.

58. To purchase, acquire and run any ginning, pressing, spinning, weaving, manufacturing factory, press mills, textile mills business, or concern and carry on the business thereof.
59. To carry on the business of manufacture of cotton, silk, synthetics, artificial silk, wool, flax, hemp and jute and similar fibres and of merchants, importers and growers of land dealers in cotton, silk, wool, flax, hemp and jute and all products thereof; and the business of cotton spinners and doubblers, silk, wool, flax, hemp, and jute spinners, combers and weavers and/or dyers, bleachers, cleaners and finishers and manufacturers of and dealers in dyeing and bleaching materials, and manufacturing and general chemists and druggists and to comb, spin, wind, weave, scour, clean, prepare render marketable and buy, sell or deal in cotton silk flax, hemp, jute, wool and other like substances, and to manufacture, work up, buy sell and deal in linen, cloth, silk, stain, satinette, plush, velvet, velveteen, yarn, thread, and other goods and fabrics.
60. To manufacture and carry on the business of film productions, silent as well as talking in all or any of the languages spoken in the world which may be topical, News, Educational, Dramatic, Comic, Advertisement. Cartoons, Coloured Synchronised and film or film of any other kind to be hereinafter devised.
61. To exhibit, distribute, give or take on hire, exchange, purchase or sell and to deal in any manner in films both of own manufacture or other manufacture, Indian or foreign, in India or elsewhere outside India and to establish branches or agencies in India or elsewhere outside India and also to engage agents or representatives for the above or any other purposes of the company and to remunerate such agents, representatives and servants of the Company and to manufacture, produce and exhibit cinematographic films and pictures and to engage Directors, Actors and to other servants, Authors, Play-writers Dramatists, Dialogue and Scenario writers, film editors, story writers and other persons, Technicians, engineers, Sound experts, Cameramen, Musicians, Art directors, Artists, Painters, Carpenters, and other experts necessary for conducting the business of the company and to pay and remunerate persons so engaged.

62. To construct, purchase or take on lease Cinematograph theaters, cinema halls and other buildings and works convenient for the purposes thereof and to manage, maintain and carry on such theaters and other buildings, when so erected on:
63. To carry on the business of manufacturers or textiles, garments.
64. To carry on the business of transport or carrier, travel agents.
65. To manufacture, sell, prepare or otherwise deal in chemicals import entitlements and packing material and boxes, containers, barrels, of various types and forms made of wood, metal, corrugated sheets, tin plates, craft and craft paper, rubber plastics and glass.
66. To manufacture, sell, and carry on business of industrial gases, i.e. oxygen, acetylene, argon, nitrogen, carbondioxide, nitrousoxide, freon etc. in gas and on liquid form.
67. To carry on business of producers, manufacturers and dealers of oxygen dissolved acetylene, nitrogen, argon, hydrogen, carbondioxide, nitrousoxide, freon cargonie acid and other gases or kindered substances or any compounds thereof by any process, and of selling or supplying such gases, substances and compounds or any of them to such purposes as the Company may from time to time think desirable.
68. To carry on the business of gas makers, mechanical engineers, iron founders, brass founders, metalworkers, boilers makers, mill wrights, mechanists, iron and steel converters, smiths, wood workers, metallurgists, electrical engineers, water supply engineers.
69. To carry on the trades or business of iron masters, steel makers steel converters, colliery properties, coke manufacturers, miners, smelters, engineers tin plate makers and iron founders, in all their respective branches.
70. To carry on the business of running motor lorries, motor taxis, motor minibuses and conveyances of all kinds and on such lines and routes as the Company may think fit and to

transport passengers and goods and generally to do the business of common carriers.

71. To carry on the business of hotel, restaurant, cafe, tavern, refreshment room and boarding and lodging houses keepers, beer house keepers, licenced victuallers, wine, beer and spirit merchants, aerated mineral and artificial water and other drinks, purveyors, caterers for public amusements, generally dealers in ivory, novelty and other goods and as general merchants, garage proprietors livestock stable keepers, job masters, framers, dairymen, importers, and brokers of food, alive and deal stock and foreign produce of all descriptions, hairdressers, perfumers, chemists, proprietors of clubs, bath dressing rooms, laundries, reading, writing and newspaper room, libraries, grounds and places of amusements, recreation spots, entertainment and instructions of all kinds, tobacco and cigar merchants, travel agents, Bank Mukadams for railways, shipping and airways, and carriers by land, water and air, barge property and freight contractors, forwarding agents, clearing agents, stevedores, ship chandlers, caterers in railway, airlines and steamship companies, underwriters and insurers of ships, crafts, goods and other property, theatrical and opera box office proprietors, cinema exhibitors, producers and merchants, refrigerating storekeepers, and as proprietors conducting safe deposit vaults, general agents, ice merchants, and carry on the business of running night clubs, swimming pools, plying of launches and boats, bakery and confectionery.
72. To carry on business as Brokers, Bakers and manufactures of and dealers in bread flour, rava, maida, biscuits, sweets, and farinacious compounds and materials of every description.
73. To carry on the business of manufacturers of and dealers in sugar, gur, khandsari, sugar, candy, chocolate, toffees and other allied products.
74. To carry on the business of stationers, printers lithographers, stereotypers, electrotypers, photographic printers, photolithographers, engravers, dyesinkers, envelop manufacturers, book binders, account book manufacturers, machine rulers, numerical printers, paper makers, paper bag and account book makers, box makers, cardboard manufacturers, type foundries, photographers, manufacturers of and dealers in playing, visiting, railway festive, complimentary and fancy cards and alentines dealers in parchment, dealers in stamps, agents

for the payment of a stamp and other duties, advertising agents, designers, draftsmen, ink manufacturers, pen, ball pen and pencil manufacturers, book sellers, publishers, paper manufacturers and dealers in the material used in the manufacture of paper engineers, cabinet makers and dealers in or manufacturers of any other articles or things of a character similar or analogous to the forging or any of them or connected therewith.

75. To carry on the business as manufacturers and dealers in boots, shoes, clogs, all kinds of footwear and leather and plastic goods, lasts, boots, trees, laces, buckles, leggings, boot-polishes, accessories and fittings.
76. To carry on business as goldsmiths, silversmiths, jewellers, gem merchants, watch and clock repairers, electroplaters, dressing bag makers, importers and exporters of bullion, and buy, sell and deal (wholesale and retail) in bullion, precious stones, jewellery watches, clocks, gold or silver plates, cups, shields, electroplated, cutlery, dressing bags, bronzes, articles of virtue, objects of art and such other articles and goods as the Company may consider capable of being conveniently dealt in relation to its business and to manufacturing goods for the above business.
77. To carry on business as manufactures and dealers of VCR, VCP, Cameras, radios, television sets, teleprinters, telecommunication and electronic equipments, computers, business machines, calculators, and their components, including valves, transistors, resistors, condensers and coils.
78. To carry on the business of manufacturers or dealers in electronic goods, data processors, word processors typewriters, calculating machines, computers, cleaners, office equipments, sewing and printing machines, air-conditioning equipments, air-conditions, refrigerator, coolers, ice cream manufacturing machinery and to maintain air-conditioned godowns for storage of goods.
79. To carry on business of a steam and general laundry, and to wash, clean, purify, scour, bleach, wring, dry, iron, colour dye, disinfect, renovate and prepare for use all articles of wearing apparel, household domestic and other cotton, silk and woollen fabrics, repair, let on hire, alter, improve, treat and deal in all apparatus, machines,

materials and articles of all kinds which are capable of being used for any such purposes.

80. To acquire or set up and run hospitals, clinics, nursing homes, maternity and family planning units or pathological laboratories and optician shops.
81. To carry on the business of cold storage of fruits, vegetables seeds, fish, meat, agricultural products, milk and dairy products and other perishable items and manufacturers and dealers of ice, ice creams, cold drinks, beer, soft drinks.
82. To carry on all or any of the business of builders, developers, and agents of land, buildings, engineers and contractors, architects, decorators, merchants and dealers and manufacturers of stone, sand, ceramics, lime, bricks, cement, timber, hardware, and other building materials.
83. To carry on the business of manufacturers or dealers of tractors, automobiles, earth moving equipments, commercial vehicles, two wheelers and three wheelers, passenger vehicles, internal combustion engines, boilers, locomotives and compressors.
84. To manufacture and or deal in automobile part, spare parts and components of machineries and to act as agents for manufacturers of various parts and components.
85. To cultivate, grow, produce, or deal in any agriculture, vegetable, or fruit products, and to carry on all or any of the business of farmers, dairymen milk contractors, poultry farms, dairy farmers, and milk products, condensed milk and powdered milk, cream, cheese, butter, poultry, fruits, fruit essences, vegetables, cash crops and provision of all kinds, growers, of and dealers in corn, hay and straw, seedsmen, all types of flowers products flower essences, and to buy, sell, manufacture, and trade in any goods usually traded in any of the above business or any other business inclusive of staple foods and medical preparations from milk, vegetable, flowers and animal products or any substitute for any of them associated with the farming interests.
86. To cultivate, produce and deal in tea, coffee, cinchona, rubber and other produce and to carry on the business of

planters in all its branches, to carry on and do the business of cultivators, winners, and buyers of every kind of vegetable, mineral, or other products of the soil, to prepare manufacture and render marketable any such products, and to sell, dispose of and deal in any such produce, either in its prepared, manufactured or raw state, and either by wholesale or retail.

87. To invest the capital and other moneys of the Company in the purchase or upon the security of mortgages, obligations estates, buildings, land, business, manufacturing concerns and securities.
88. To carry on the manufacture and sale of patent medicines and preparations, and generally to carry on the business of manufacturers, buyers, sellers of and dealers in all kinds of medicines, medical preparations and drugs whatsoever and obtain patents for them.
89. To carry on the business of manufacturers of or dealers in soap, cosmetics, perfumes and toilet requisite, pulp, and paper of all kinds, and articles made from paper or pulp and materials used in the manufacture or treatment of paper, including cardboard, mill boards and wall and ceiling papers and packaging cartons and news-prints and photographic raw films.
90. To manufacture and deal in all chemical products such as coal and coaltar products, and their intermediates, dyes, drugs, medicines and pharmaceutical, petroleum and its products and derivatives, paints, pigments and varnishes, explosives and ammunitions, vegetable oils, their products and derivatives, all types of heavy chemicals such as sulphuric and other acids, caustic soda ash etc. all types of textile chemicals and sizing and finishing materials, Lime, refractories, photographic chemicals, clay and boards, including straw boards, soap, glycerine and allied products, all industrial and pharmaceutical. organic and inorganic chemicals, fertilizers, pesticides, manures, fungicides, and allied products, fats, waxes, and their products, hides skins and leather.
91. To carry on the business of purchase and sale of petroleum and petroleum products, to act as dealers and distributors for petroleum companies, to run service station for the repairs and servicing of automobiles and to manufacture or deal in fuel oils, cutting oils, greases.

92. To carry on business of manufacturers and dealers in all types of rubber, leather, celluliod, bakelite, plastic and other chemicals, rubber and plastic goods, particularly industrial rolls, rollers, sheets, beltings, and consumer goods such as tyres, tubes and other allied products, chappals, shoes, medical and surgical goods, and all other kinds of products and carry on the business of tyre re-treading.
93. To carry on the business of iron founders, makers of scientific, industrial and surgical instruments mechanical engineers and manufacturers of agricultural implements and other machinery, steel castings and forgings and malleable iron and steel and castings, tool makers, brass founders, metal workers, boiler makers, mill wrights, machinists, iron and steel converters, smiths.
94. To carry on business of electrical engineers, electricians, contractors, manufacturers, constructors, suppliers of and dealers in electric and other appliances electric motors, fans, lamps, furnaces, household appliances batteries, cables, wire lines, drycells accumulators, lamps and works and to generate, accumulate, distribute and supply heat, motive power, and for all other purposes for which electrical energy can be employed, and to manufacture, and deal in all apparatus and things required for or capable, of being used in connection for or capable of being used in connection with the generation, distribution, supply, accumulation, and employment of electricity, including in the terms electrically all power that may be directly or indirectly derived there from or may be incidentally hereafter discovered in dealing with electricity.
95. To carry on the trade or business of manufacturing, assembling, buying, selling, reselling, exchanging, altering, importing, exporting, hiring, letting on hire, or distributing or dealing in railway carriages, wagons, carts, vehicles, rolling stocks and conveyance of all kinds, whether for railways and tramways, road, field or other traffic or purposes, and also railways and tramways, plant and machinery, materials and things applicable for use as accessories thereto and to letting or supplying all or any railway carriages, wagons, carts, vehicles, rolling stocks and conveyance of all kinds, whether for railways and tramways, road, field or other traffic or purposes, and also railways and tramways, plant and machinery, materials and things applicable for use as accessories thereto and of letting or

supplying all or any of the things herein before mentioned coal proprietors, railways and other companies and other persons and of repairing and maintaining the same respectively whether belonging to this Company or not and of selling, exchanging, and otherwise dealing in the same respectively.

96. To carry on the business of machines, makers of machinery, manufacturers of pressed bowls, mechanical engineers, marine engineers, iron founders, brass founders, iron and steel converters, metallurgists, smiths and wood workers, iron masters, steel makers, blast furnace proprietors, repairers, boiler makers, smiths, sand-blast proprietors, consulting engineers, electrical engineers, asbestos manufactures, spanners, annealers, enamellers, electric and chromium platers, polishers, painters, garage proprietors, blacksmiths, tin smiths lock smiths, iron mongers, alloy makers, metal platers, wire weavers and to buy, sell, manufacture repair, convert, let on hire and deal in plant. Machinery, tools, implements, utensils, rolling stock and hardware of all kinds.
97. To manufacture, buy lease and sell machinery, equipments, stores, engineering products of all kinds and description and to carry on the business of suppliers and dealers in all types of machinery and in all products intended for use in foundry and treatment of metals.
98. To carry on the business of manufacturers of or dealers in glass products, including sheet and plate glass, optical glass, glass wool and laboratory ware.
99. To carry on the business of manufacturers of or dealers in industrial machinery of all types, including bearing, engines, motors, speed reduction units, pumps, machine tools and agricultural machinery and earth moving machinery including road rollers, bulldozers, dumpers, loaders, shovels and drag lines and light engineering goods such as cycles and sewing machines and their components.
100. To carry on the business of manufacturers of or dealers of ferrous or non-ferrous metals, including iron and steel, aluminium, brass, tin, nickel, special steel, and their products and scrap and to produce steel bricks, bails from steel scrap and cast iron scrap.

101. To carry on business as manufacturers, dealers, stockists, importers and exporters of engineering drawing sets, builders hardware, steel rules measuring tapes, cutting tools, hand tools, precision measuring tools, machine tools, garage tools, hardware tools, instruments, apparatus and other machinery, plant, equipment, articles, bolts, nuts, nails rivets, hooks hinges, appliances, their component parts, accessories and allied things.
102. To carry on the business as manufacturers, dealers, stockists, importers and exporters of forging, casting, stampings, of all metals, machinery parts, moulds, press tools, jigs, fixtures, injections and compression moulding, steel products, automobile parts.
103. To carry on business as manufacturers, stockists, importers, exporters, repairers and dealers in dynamos, motors, armatures, magnets, batteries, conductors, insulators, transformers, converters, switch boards, cookers engines, guns, presses, Insulating material, and generally electric plant, appliances and suppliers of every description.
104. To carry on the business as manufacturers, dealers, stockists, importers and exporters of buckets, bath tubs, tanks, trunk, metal furniture, safes, chimneys, pipes.
105. To carry on business as manufacturers, processors, dealer, stockists, importers and exporters of wearable and unwearable cloth, garments, hosiery fabrics, high density polyethylene and polypropylene, woven, sacks, tarpaulines of various qualities and types.
106. To carry on business as dealers, stockists, importers and exporters of general goods, suppliers, commission agents and to carry on all or any of the business of wholesale and retail in all kinds of merchandise such as textile, yarn, steel, spices, dry fruits, chemicals, dyes and grains.
107. To carry on business of timber and timber merchants timber yard and saw-mill proprietors, and to buy, sell, prepare for market, import, export and deal in timber and wood of all kinds and to manufacture and deal in articles of all kinds in the manufacture of which timber or wood issued to carry on the business of logging and lumbering, purchasing, acquiring, and leasing, timber berths, and so far as may be deemed expedient.

108. To mortgage or take on mortgage, lease take on lease exchange of otherwise deal in lands, buildings, hereditaments of any tenure or freehold and carry on the business as leasing company.
109. To procure or develop and supply or provide technical know-how, machineries, process formulas, for the manufacture or processing of goods, materials, or in the installation or erection of machinery or plant for such manufacture or processing, or in the working of mines, oil wells or other sources of minerals deposits, or in search for or discovery or testing of mineral deposits, or in carrying out any operations relating to agriculture, animal husbandry, dairy or poultry farming, forestry or fishing or rendering services in connection with the provision of such technical know-how.
110. To carry on the profession of Management Consultants, consultants and advisers on employment, engineering, industrial, turnkey projects and technical matters to industry and business and to act as employment agents. To carry on the profession or business of Managers to the issues, underwriters, registrars to the issues, Registrars to the transfers, Brokers, Financial and investment consultants, issue house, loan syndication, merchant Banking and Advisors.
111. To undertake or arrange for the writing, printing, and publication of books, newspapers, magazines, journals, or pamphlets on subject relating to trade, commerce, industry, agriculture, banking, insurance, investment, taxation, finance, economics, law and other subjects and to each as agents in connection therewith.
112. To acquire or set up and run schools, colleges training and professional institutions and music and dance centres.
113. To carry on the business of importers, exporters, dealers, stockists, suppliers and manufacturers of commercial, industrial and domestic plastic products of any nature, substance and form, and of any raw material including styrene, polystyrene, vinyl, acetate and copolymers and other allied materials, acrylics and polyesters, polycarbonates and polythers and epoxy resins and compositions silicon resin and compositions, P.F., U.F., and other thermoplastic moulding compositions including prefabricated sections and

shapes, cellulosic plastics and other themosetting and themoplastic materials (of synthetic or natural origin), colouring materials, plastic and resinous materials and adhesive compositions.

114. To carry on business as manufacturers of petroleum products, waivers, petro-chemicals and its by-products and corresponding products.
115. To carry on the business shares, stocks, debentures, debenture stock, bonds, obligations and securities issued and commodities permitted by any law for the time being in force in the country.
116. To carry on the business of collecting, crushing, preserving, processing, manufacturing producing, extracting, refining, blending, hardening, hydrogenating fats splitting, oil fractionalising, pre-processing, making by mechanical and/or chemical processes, and to act as importers, exporters, dealers, distributors, traders, agents, purchasers, sellers, representatives, collaborators, merchandisers of oil seeds, oil cakes, deoiled cakers oils, fatty acids, soap, detergents, chemical oils, perfumes, vanaspati, edible oils, refined oils, cooking mediums, glycerine, lubricating oils, tallows, shortening compounds, hydrogenated oils, dehydrated oils, synthetic oil, varnishes, cattle feeds, proteins, food products and oilous products, rice bran, mohuva seed, coconut, palm kernel, Sesame seed, linessed, sal seed, soyabean, kardi seed, rape seed, mustard seed, neem seed, castor seed, cotton seed, groundnut water, melon seed, karanja seed, sunflower seed, citronella, menthola and cakes or oils.
117. To carry on the business of dredging, fishing, seafood, merchants, carriers by land, water, and air, shipowners, aircraft owners, transport owners, dock owners, hanger owners, airfield owners, sea plane base owners, warehousemen, wharfingers, barge owners, ship chandlers, stores supplies, lightermen, clearing, forwarding, and general agents, shipping Agents, stevedors, bunkers, painters, and ice merchants and refrigerating and cold storage, hotel owners and bus owners.
118. To carry on business of builders, repairers, breakers and refitters of ships, Trawlers, platforms, rigs, vessels, tugs, bargers, lighters and aircrafts and other transport con

veyances, and manufacturers and/or repairers of engines, boilers, tickles, machinery and any parts required for ships, vessels or aircraft and any apparatus for use in connection therewith; and generally to carry on the business of civil and mechanical engineers; also to acquire, provide and maintain hangers, garages, sheds, aerodromes and accommodation for or in relation to aerial conveniences.

119. To construct and establish docks, berths, workshops, buildings, machinery, and other conveniences and to carry on the business of proprietors of docks, wharves, jetties, piers, warehouses and store and of ship, tug, lighter and barge owners, shipwrights, dredgers, ship, freight and insurance brokers.
120. To construct, improve, maintain, develop, work, manage, carry out or control any roads, ways, branches or sidings, bridges, reservoirs, watercourses, wharves, manufactories warehouses, electric works, shops, stores, and other works and to contribute to subsidise or otherwise assist or take part in the construction improvement, maintenance, working management carrying out or control thereof.

And it is hereby declared that the objects incidental or ancillary to the attainment of the main objects of the company as aforesaid shall also be incidental or ancillary to the attainment of the other objects of the company herein mentioned. The objects set forth in each of the several clauses of paragraph III hereof shall have the widest possible construction and shall extend to all parts of the world and the objects set forth in any clause of sub-paragraph C shall, subject to the provisions of the Companies Act, 1956, be independent and shall in no way be limited or restricted by reference to or inference from the terms of the clauses of sub-paragraph A or by the name of the company.

IV. The liability of members is limited.

V. The Authorised Share Capital of the Company is Rs. 1,00,00,000/- (Rupees One Crores) consisting of 5,00,000/- (Five Lacs) Equity Shares of Rs.10/- (Rupees Ten) each and 50,000/- (Fifty thousand) Redeemable Preference Shares of Rs.100/- each.

- (a) Any shares in the original or increased capital may from time to time be issued with any such right of preference whether in respect of dividend, or repayment of Capital or both, or on the footing that any such Shares may be determined as provided by the Articles of Association of the Company and the Companies Act, then in force.
- (b) The rights of holders of any class of shares for the time being forming part of the Capital of the company may be modified, affected, varied, extended or surrendered either with the consent in writing of the holders of three-fourth of the issued Shares of that class or with the Sanction of a Special Resolution of the members of that class provided by Articles of Association of the Company and the Companies Act, then in force.

We the several persons, whose names, addresses and descriptions are here-under subscribed below, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names:

Names, Address, Description, and Occupation of each subscriber and his Signatures.	No. of equity shares taken by each subscriber	Signature of subscriber	Signature of witness with address, Description and occupation
Devendra Kumar Tibrewala S/o. Late Liladhar Tibrewala E-29, Mansarover Malad (W), Bombay-400 064. Business.	(1) Equity Share	Sd/-	Sd/- Ranganadhan Achari S/o Gopalan Achari 124/2479 Transit Camp Goregaon (E), Bombay-65 Service
Banwarilal Pansari S/o Gograj Pansari 336-B, Kalbadevi Road, 2nd Floor, Room No.11, Bombay - 400 002. Service	(1) Equity Share	Sd/-	
Murarilal Agarwal S/o. Srinathmal Agarwal G-7/15, Rani Sati Nagar, S.V. Road, Malad (W), Bombay - 400 064. Service	(1) Equity Share	Sd/-	
Krishna Kumar Tibrewala S/o. Late Liladhar Tibrewala E-29, Mansarover, Malad (W) Bombay - 400 064. Business	(1) Equity Share	Sd/-	
Sangita Kumari Agarwal D/o. Shri Girdharilal Agarwal 95, Amarsi Road, 6/62, Sati Darshan, Malad (W), Bombay - 400 064. Housewife	(1) Equity Share	Sd/-	
Subhash S. Ran S/o. Shantaram M. Ran 7/1186, G.S.D. Colony, Bandra (E), Bombay-400 051. Service	(1) Equity Share	Sd/-	
Anil Kumar Mittal S/o. Shri Munnalal Mittal E-29, Mansarover, Malad (W), Bombay-400 064. Profession	(1) Equity Share	Sd/-	
Total :	7 (seven)		